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pursue his line of question.

SENATOR LANDIS: Senator Beutler, about two minutes.

SENATOR BEUTLER: Senator Cudaback, Senator Landis, I have to admit to a measure of confusion at this point as to specific situations to which this would...this default provision would apply, and who it benefits and who it doesn't benefit. But I do find it curious that the commissioners, who you would expect to have an interest in protecting the average consumer, felt comfortable with the new definition of "good faith," even in the default provision. I just find that something is not connecting for me here.

SENATOR CUDABACK: Senator Landis.

SENATOR LANDIS: Senator Beutler, I can tell you this. John McCabe, who was present at the committee, understood that the amendment was being offered; indicated, look, this is the way that we preferred it, but we can live with this; this is our existing rule. The opportunity for McCabe to have made the case to say, you know what, the existing rule...

SENATOR CUDABACK: One minute.

SENATOR LANDIS: ...is clearly wrong, really inconveniences people, leaves people hanging, and needs to be changed, and the banking industry, who I know is about to follow me, is completely wrong--did not take that opportunity. I will say that the difference, from their perspective, is relatively minor. And it was not a place where the Uniform Commissioners were prepared to make a fight.

SENATOR BEUTLER: Okay. Senator, thank you.

SENATOR CUDABACK: Are you through, Senator Landis? Thank you, Senator Landis. (Visitors introduced.) Mr. Clerk, items for the record?

CLERK: Thank you, Mr. President. A new A bill. (Read LB 40A by title for the first time.) Your Committee on General Affairs